

स्वभाव स्वच्छता, संस्कार स्वच्छता

सेवा मे,

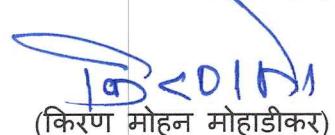
- मुख्य कार्यपालक अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
- अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली ।
- प्रधान आयकर आयुक्त, आयकर भवन, प्लाट सं.- ए-2डी, सेक्टर 24, नौएडा ।
- आयुक्त, सीमा शुल्क, नौएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
- निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली -110001
- उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
- महाप्रबंधक, जिला उद्योग केंद्र, कलेकट्रेट के पास, सूरजपुर, ग्रेटर नौएडा ।

**विषय: दिनांक 09/06/2025 को अपराह्न 12:30 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी ।**

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री ए. बिपिन मेनन, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 09/06/2025 को अपराह्न 12:30 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त अधेष्ठित करने का निर्देश हुआ है।

भवदीय,



(किरण मोहन मोहाडीकर)

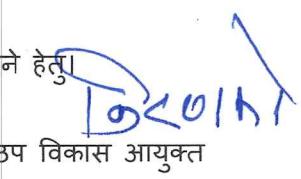
उप विकास आयुक्त

प्रतिलिपि:

- विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ ।
- वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ
- विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र - सूचनार्थ एवं आवश्यक कार्यवाही के लिए ।
- सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण - सूचनार्थ एवं आवश्यक कार्यवाही के लिए ।
- कार्यपालक अभियंता, उत्तर प्रदेश पॉवर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा ।
- उप आयुक्त, व्यापार कर, खण्ड-14, सेक्टर -18, नौएडा ।
- क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदुषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा ।
- कंप्यूटर सेक्शन, नौ.वि.आ.क्षे. - बैठक के कार्यवृत्त को एनएसईजेड वेबसाइट पर अपलोड करने हेतु।

: सूचनार्थ

उप विकास आयुक्त



## नौएडा विशेष आर्थिक क्षेत्र

(दिनांक 09/06/2025 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 12:30 PM on 09/06/2025 through hybrid mode.

A. The following members of the Approval Committee were present during the meeting:-

- (1) Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
- (2) Shri Saibal Roy, Assistant Commissioner, Customs, Noida Commissionerate.
- (3) Shri Vivek Chaudhary, Income Tax Officer, Income Tax Department, Noida.
- (4) Shri Vinay Kumar, Representative of New Okhla Industrial Development Authority, Noida.

B. Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Deputy Development Commissioner, NSEZ, (ii) Ravikesh Tripathy, Specified Officer, NSEZ, (iii) Pramod Kumar, Steno-I; and (iv) Bharat Bhushan, Assistant, Project Section, NSEZ were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting could proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, following decisions were unanimously taken:-

### **D. Item wise decisions on proposals included in agenda:**

(1) Ratification of Minutes of last meeting of the Approval Committee held on 27/05/2025.

It was informed to the Approval Committee that there were neither any references nor objections against the decisions of the Approval Committee held on 27/05/2025. Hence, the Approval Committee took note of the same and accordingly, the minutes of the meeting held on



27/05/2025 were unanimously ratified by the Approval Committee.

**(2) Croftin International LLP - Setting up of new unit.**

2.1 Shri Rajeev Kumar Agarwal, Partner & Md. Azhruddin Khan, CA of M/s. Croftin International LLP appeared before the Approval Committee and explained the proposal. Shri Rajeev Kumar Agarwal informed to the Approval Committee that he has a proprietorship firm namely Adee Impex which is engaged in export of hardware items mainly to Israel. He further informed that the applicant firm Croftin International LLP has been incorporated in August' 2023 wherein other partners were his family members.

2.2 The Approval Committee observed that there was variation in products and their HS Codes proposed in Form-F vis-à-vis project report submitted by the applicant.

2.3 The Approval Committee discussed the agenda in detail and after due deliberations, granted in-principle approval for the proposal of M/s. Croftin International LLP for setting up a new unit in NSEZ. This approval would be subject to submission of documents/ information observed in agenda note along with revised Form-F showing consolidated details of proposed authorised operations (with bifurcation of manufacturing and trading activities) along with correct 8 digit ITC HS Codes & annual capacity of products proposed for 'Manufacturing'. Besides, the applicant was directed to elaborate the cost of project and means of finance and also recheck the existence of ITC HS Codes mentioned in manufacturing process flow chart submitted along with project report. The Approval Committee empowered the office of DC, NSEZ to take final decision regarding issuance of LOA, on file upon receipt of required documents / information from the applicant.

**(3) Bikram Exports - Renewal of LOA and monitoring of performance.**

3.1 Shri Baldev Singh, Partner of the unit appeared before the Approval Committee meeting and explained the proposal.

3.2 The Approval Committee observed that as per the CA certificate submitted by the unit, the unit had not achieved minimum prescribed value addition in INR terms, during the period 2020-21 to 2023-24.



Further it was observed by the Committee that there were other observations like variation in reporting the pending forex for realization, matters related to Income tax, unit working without any investment in plant and machinery, mismatches in reporting of closing stock in APRs and books of accounts as itself informed by the unit through its CA.

3.3 The Approval Committee discussed the agenda in detail and after due deliberations, **deferred** the proposal with the directions to the unit to submit documents/clarifications against observations in agenda note pointed out by Project Section based on documents submitted by the unit. The unit was also directed to submit revised CA certified Value Addition details including value addition in INR & USD terms strictly taking into account the value addition formula prescribed in SEZ Rule 53(D) along with updated status of realization of pending foreign exchange as well as copy of approval from RBI for extension of timeline for realisation of export proceeds wherever realized/lying unrealized beyond 9 months from the date of export.

**(4) Aquaplus Global - Request for addition of items of trading / new HSN Code in LOA for import / export.**

4.1 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal unit for inclusion of additional authorized operation namely "**Trading of (i) Aqua Bikes (as a part and parcel of Spa bath tub / Swimming Pools bath tubs etc. (95069990); (ii) Bathroom fitting items (Specially Wooden made) (44187900, 44119429, 44091010, 40169100)**" in LOA.

**(5) Narayan Exports - Request for inclusion of additional item description/ ITC HS Codes in LOA and ratification of TWO one time permission granted for exporting goods.**

5.1 Shri Naresh Sharma, authorised representative of the unit appeared before the Approval Committee and explained the proposal.

5.2 It was informed to the Approval Committee that on specific request of the unit, two one time permissions have been granted for exporting goods vide this office letter dated 21/05/2025 and 02/06/2025. These permissions were granted subject to ratification of the Approval Committee.



5.3 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for inclusion of additional authorized operation in LOA as requested by the unit, subject to submission of annual capacity of each of the proposed manufacturing items.

5.4 The Approval Committee also ratified the two one time permissions granted to the unit vide letter dated 21/05/2025 & 02/06/2025.

**(6) Sunglass Palace Pvt. Ltd. - One time permission for DTA sale of trading goods.**

6.1 Shri Yogesh Kumar, Account Officer of the unit appeared before the Approval Committee and explained the proposal. He informed that these goods were imported ten year ago as Samples on FOC basis and at present these items are not tradable.

6.2 The Approval Committee discussed the agenda in detail and after due deliberations and taking into account that the unit is under exit under rule 74A, approved the proposal of unit for one time permission for DTA sale of trading goods imported as samples on FOC basis, subject to payment of applicable duties/taxes, if any, and maintenance of positive NFE by the unit. This approval would be subject to submission of documentary evidence to the effect that the proposed products had been imported as sample on FOC basis.

**(7) Maharishi Aayurveda Products Private Limited - Amendment in authorised operation and updation of ITC(HS) Codes.**

7.1 Shri Saurabh Gupta, AGM-Exports of the unit appeared before the Approval Committee and explained the proposal. On query, he clarified that the items proposed to be included in LOA were for trading activity.

7.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for inclusion of "Trading of Wooden Toothbrush (96032100) in LOA, subject to a written submission from the unit that the said item is exclusively for trading activity.

**(8) G.S.R. Industries - Inclusion of additional authorised operation in LOA.**

*M*

8.1 Shri Mohit, Production Manager of the unit appeared before the Approval Committee and explained the proposal. He informed that on demand of overseas buyers they would procure customized T-Shirts correlated with their brand products and export the same for the purpose of business promotion.

8.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for inclusion of "Trading of T-Shirt (61091000)" in LOA for its business promotion. Further the Approval Committee also directed the representative of the unit to ensure that unit has valid permission to operate from the premises originally allotted to its sister concern M/s Bullet International. The Project and EM Section were also directed by the Approval Committee to look into the status of original allottee for further necessary action.

**(9) JP Horology - Exit and transfer of its assets and liabilities including building at Plot No. 89, NSEZ, under Rule 74A of SEZ Rules, 2006 and extension in the validity of LOA.**

9.1 The Approval Committee observed that as per information received from EM Section, NSEZ, Plot No. 89 was transferred to M/s. JP Horology on 20/05/2005. However, inputs like date of possession and sub-lease deed details of Plot No.89 were not available on file (as per report of EM Section). It was further observed by Approval Committee that as per EM section, had the unit executed a sub-lease deed, it would have already expired by now in 15 years from 20.05.2005. Further, the unit has informed that they are in the process of finding the copy of the sub-lease deed for which they have approached Noida Authority but the same is also not available with Noida Authority. The Approval Committee further observed that legal opinion *inter alia* provides that "*no final approval for the asset transfer may be granted until the lease document is either found or legally re-registered*".

9.2. It was further informed to the Approval Committee that the LOA of the unit was valid upto 30/06/2019 and the unit had applied for renewal of LOA. The Approval Committee in its meeting held on 01/11/2021 had decided to renew the LOA of unit upto 31/12/2022, subject to submission of revised Form-F1 giving therein complete 8 digit ITC(HS) Code of above products along with other pending



documents by the unit. However, the unit did not submit the required documents, therefore formal approval for renewal of LOA could not be issued. Meanwhile, the unit had submitted proposal for exit from SEZ Scheme and transfer of assets & liabilities under Rule 74A of SEZ Rules, 2006.

9 . 3 The Approval Committee discussed the agenda in detail and keeping in view the legal opinion and the fact that the unit did not undertake any activity during the period 2018 to 2025; however, it has remained the allottee of the plot, regularised its LOA upto 08/06/2025 and also extended the validity of LOA for a further period of six months i.e. from 09/06/2025 to 08/12/2025. The Approval Committee directed the EM Section to take necessary action for completing its lease related records within this extended period.

**(10) C&B Aromas LLP - Renewal of LOA and monitoring of performance.**

10.1 Shri Sudhanshu Mishra, Manager & Shri Ajit Kumar, Accounts Executive of the unit appeared before the Approval Committee and explained the proposal. They informed the Approval Committee that their factory was sealed through court order and subsequently has been de-sealed. He further informed that their import shipment has arrived at CFS Patparganj on 11.04.2025, and they are currently incurring demurrage charges. On query, he informed that the said import shipment has been imported from their supplier at Hangzhou, China, for which they had made advance payment in year 2017. On being asked about future business plan, he informed that presently they do not have export orders.

10 . 2 The Approval Committee discussed the agenda in detail and after due deliberations, **deferred** the proposal and directed the Project Section to obtain copies of documentary evidence from the unit regarding advance payment made by the unit to its Chinese supplier like Bank statement, SWIFT message etc. along with import documents like Bill of Lading etc., for correlation and produce the same on file to explore the possibilities to allow instant import shipment. The Approval Committee further directed the Project Section to also obtain specific business plan from the unit in respect of proposed import to take necessary decision on LOA renewal. Further the unit was also directed

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to provide complete details of sealing and de-sealing of factory with documentary evidence to this effect and current legal status of case. The Approval Committee empowered office of DC, NSEZ to take final decision in respect of instant import shipment as well as renewal of LOA of the unit, on file upon receipt of required documents / information.

**(11) Lister Moessner India Private Limited (Unit-I)- Exit and transfer of its assets and liabilities including building at Plot No. 124, NSEZ, under Rule 74A of SEZ Rules, 2006.**

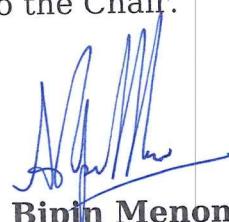
11.1 It was informed to the Approval Committee that as per its decision taken during the meeting held on 27/05/2025, in-principle approval dated 06/06/2025 for exit from SEZ Scheme has been issued to M/s. Lister Moessner India Private Limited, Plot No. 124, NSEZ. Further meanwhile the unit has also submitted application dated 28/05/2025 for exit and transfer and assets & liabilities including building at Plot No. 124, NSEZ to M/s. Croftin International LLP. However no consent letter had been received from Croftin International LLP.

11.2 The Approval Committee, discussed the agenda in detail and after due deliberations, observed that proposal submitted by M/s. Lister Moessner India Private Limited fulfilled the conditions of Rule 74A of SEZ Rules. The Committee decided to grant in-principle approval for exit & transfer of assets & liabilities including building at Plot No. 124, NSEZ to M/s. Croftin International LLP. This is subject to (i) fulfilment of exit formalities by transferor; (ii) payment of applicable transfer charges; (iii) submission of consent letter and legal undertaking by transferee reg. taking over the assets and liabilities of transferor; and (iv) copy of Board Resolution of transferor company for transfer of assets and liabilities including building at Plot No. 124, NSEZ to transferee.

The meeting ended with a vote of thanks to the Chair.



**(Surender Malik)**  
**Joint Development Commissioner**



**(A. Bipin Menon)**  
**Development Commissioner**